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BUSINESS > REAL ESTATE

Construction kicks off on southern Dallas affordable apartment community

The project near Interstate 20 is the latest for builder Palladium USA.



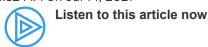
The Palladium Simpson Stuart apartments will have 270 units. (Palladium USA)





By Steve Brown

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Apartment builder Palladium USA has broken ground on its latest project – a mixed-income rental community in southern Dallas.

The 270-unit Palladium Simpson Stuart Apartments are at 3440 Simpson Stuart Road near Interstate 20. The \$55 million project is Palladium USA's fourth affordable apartment development in 2021.

Most of the rental units in the project will be set aside for residents earning less than the area's median income.

ADVERTISING



"Construction has started, and we will be delivering the clubhouse and first units in October 2022," Palladium USA CEO Tom Huth said.

HEDK is the architect for the project and BBL Construction is the general contractor. PNC Bank provided financing.

The new rental community will include a resort-style pool, dog park, walking trails, a conference room, computer lab, kid's playroom and a fitness center.





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Palladium USA has other affordable apartment projects in Garland, Fort Worth, Northwest Dallas and Midland. The developer also built the new apartment community at Dallas' RedBird redevelopment at Interstate 20 and U.S. Highway 67.



REAL ESTATE

Dallas' RedBird redo at old mall site hits a home run with first-phase apartments

BY STEVE BROWN









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