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<https://www.bizjournals.com/dallas/news/2021/04/30/palladium-development.html>

Dallas developer closes on affordable multifamily project

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Dallas-based multifamily developer Palladium closed its third affordable apartment development for 2021 on Thursday.

Palladium Dallas Stemmons Apartments, at 2440 Southwell Road in Dallas, is a three-story, 87-unit mixed income multifamily development with set asides for those earning between 30 percent and 60 percent of the area's median income. The development also has a market-rate component.

The development will contain Palladium's usual amenity package including a resort-style pool, dog park, trails, conference room, computer lab, kid's playroom and fitness center.

Construction has started, and Palladium expects to deliver the clubhouse and first units in June 2022.

HEDK is the architect. Treymore Construction is the general contractor. Regions Bank provided both the equity and debt for this placement.

Palladium has funded eight multifamily developments under construction in Texas — two in Dallas and one in each of Fort Worth, Garland, Little Elm, Venus, Port Aransas and Midland.

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