

# Palladium Underway on 240-Unit Mixed-Income Residential Project in Fort Worth

Posted on March 9, 2023 by Taylor Williams in Affordable Housing, Development, Multifamily, Texas



*Total project costs for Palladium Oak Grove in Fort Worth are roughly \$60 million. A groundbreaking ceremony will be held on April 6.*

FORT WORTH, TEXAS — Locally based developer Palladium USA is underway on construction of Palladium Oak Grove, a 240-unit mixed-income residential project in Fort Worth. Residences will come in one, two- and three-bedroom formats, and amenities will include a pool, fitness center, conference center, dog park, computer lounge, kid's playroom and a resident clubroom. Cross Architects is designing the project, and Treymore Construction is the general contractor. The Texas Department of Housing & Community Affairs issued \$25.6 million in tax-exempt bonds that were purchased by Cedar Rapids Bank & Trust to fund the project. PNC Bank also provided over \$23 million in equity. Palladium Oak Grove's first units are expected to be complete in May 2024.

